



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint venture limited by shares incorporated in the People's Republic of China)

(Stock Code: 568)

Revised proxy form for the Annual General Meeting to be held on 27 June 2025

I/We ^(Note 1), _____
of _____ (address)
being the registered holder in the capital of Shandong Molong Petroleum Machinery Company Limited* (the “Company”), holding ^(Note 2)
_____ H shares (“H Shares”) of the Company, hereby appoint ^(Note 3) _____ (name)
of _____ (address)
or failing him/her, the Chairman of the Annual General Meeting (“AGM”) of the Company as my/our proxy for H Shares which I/we
hold in the share capital of the Company to attend, speak and vote for me/us at the AGM to be held at Conference room at No. 999
Wensheng Street, Shouguang City., Shandong Province, the People's Republic of China at 2:00 p.m. on Friday, 27 June 2025 and at
any adjournment of such meeting. In the absence of any indication, the proxy/proxies may vote in respect of that resolution at his/her
discretion.

Ordinary Resolutions ^(Note 4)		For ^(Note 5)	Against ^(Note 5)
1	To consider and, if thought fit, approve the report of the board of directors of the Company for the year ended 31 December 2024.		
2	To consider and, if thought fit, approve the report of the supervisory committee of the Company for the year ended 31 December 2024.		
3	To consider and, if thought fit, approve the annual report and its abstract for the year ended 31 December 2024.		
4	To consider and, if thought fit, approve the plan for profit distribution for year 2024.		
5	To consider and, if thought fit, approve the resolution in relation to uncovered losses reaching one-third of the total paid-up share capital.		
6	To consider, and if thought fit, approve the proposal for the application of a maximum of RMB35.5 billion integrated credit facility from PRC banks and financial institutions for year 2025.		
7	To consider and, if thought fit, approve the remuneration plan for directors, supervisors and senior management for year 2025.		
8	To consider and, if thought fit, approve the proposal for the purchase of liability insurance for the Company and its directors, supervisors and senior management.		
9	To consider and, if thought fit, approve the re-appointment of Grant Thornton Zhitong Certified Public Accountants LLP as the Company's auditor for the year ending 31 December 2025 and to authorize the board of directors of the Company to fix their remuneration.		
		Cumulative voting ^(Note 14)	
10	To consider, and if thought fit, approve the resolutions regarding the election of directors:		
10.01	The election of Mr. Song Guang Jie as an executive director of the eighth session of the Board.		
10.02	The election of Mr. Huang Bing De as a non-executive director of the eighth session of the Board.		

Date: _____, 2025

Signature: _____

Notes:

- Please insert full name(s) and address in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s) to which this proxy relates. If no number is inserted, this revised proxy form will be deemed to relate to all the shares registered in the name of the holder appearing in this revised proxy form.
- If any proxy other than the Chairman is preferred, strike out the words “or, the Chairman of the Annual General Meeting” and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS REVISED PROXY FORM MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.**

4. The description of the resolution is by way of summary only. The full text of these resolutions is set out in the notice of AGM dated 28 May 2025 and the supplemental notice of the AGM dated 13 June 2025.
5. **IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK (✓) IN THE RELEVANT BOX BELOW THE BOX MARKED “AGAINST”. IF YOU WISH TO USE LESS THAN ALL YOUR VOTES, OR TO CASE SOME OF YOUR VOTES “FOR” AND SOME OF YOUR VOTES “AGAINST” A PARTICULAR RESOLUTION, YOU MUST WRITE THE NUMBER OF VOTES IN THE RELEVANT BOX(ES).** Failure to tick either box or write the number of votes in a box in respect of a resolution will entitle your proxy to cast your vote in respect of that resolution at his/her discretion or to abstain from voting.
6. The shareholders whose names appear on the registers of members of the Company at the close of business on Monday, 23 June 2025 are entitled to attend the AGM with their passports or other identity documents.
7. The register of members of the Company for H Shares will be closed from Tuesday, 24 June 2025 to Friday, 27 June 2025, both days inclusive, during which period no H share transfer will be effected. In order to qualify for attending the AGM, all instruments of transfer, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares not later than 4:30 p.m. on Monday, 23 June 2025.

The address of the registrar for H Shares is as follows:

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong
8. Each holder of H shares who has the right to attend and vote at the AGM is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his behalf at the AGM. A proxy of a shareholder who has appointed more than one proxy may only vote on a poll.
9. A holder of H Shares who has not yet lodged the proxy form dated 28 May 2025 (the “**Original Proxy Form**”) with the registrar for H Shares of the Company is requested to lodge this revised proxy form if he/she wishes to appoint proxy(ies) to attend the AGM on his/her behalf. In this case, the Original Proxy Form should not be lodged with the registrar for H Shares of the Company.
10. A holder of H Shares who has already lodged the Original Proxy Form with the registrar for H Shares of the Company should note that:
 - (i) if this revised proxy form is not lodged with the registrar for H Shares of the Company, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her/it if duly completed. The proxy so appointed by the holder of H Shares shall be required to vote in such manner as he/she/it may be directed under the Original Proxy Form and, in respect of the resolutions set out in the supplemental notice of the AGM and this revised proxy form, the proxy will be entitled to vote at his/her/its discretion or to abstain from voting on such resolutions;
 - (ii) if this revised proxy form is lodged with the registrar for H Shares of the Company before 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be) (the “**Closing Time**”), this revised proxy form will revoke and supersede the Original Proxy Form previously lodged by him/her/it. This revised proxy form will be treated as a valid form of proxy lodged by the holder of H Shares if duly completed; and
 - (iii) if this revised proxy form is lodged with the registrar for H Shares of the Company after the Closing Time, or if lodged before the Closing Time but is not duly completed, this revised proxy form will be deemed invalid. The proxy appointed by him/her/it under the Original Proxy Form (if duly completed) will also be entitled to vote in the manner as mentioned in (i) above, as if this revised proxy form was not lodged with the registrar for H Shares of the Company.
11. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing. If that instrument is signed by an attorney of the appointor, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be notarially certified.
12. To be valid, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a notarially certified copy of that power of attorney or other authority, must be delivered to the registrar for H shares, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 24 hours before the time for holding the AGM or any adjournment thereof in order for such documents to be valid.
13. If a proxy attends the AGM on behalf of a shareholder, he should produce his proof of identity and the instrument signed by the proxy or his legal representative, which specifies the date of its issuance. If the legal representative of a legal person share shareholder attends the AGM, such legal representative should produce his/her proof of identity and valid documents evidencing his capacity as such legal representative. If a legal person share shareholder appoints a representative of a company other than its legal representative to attend the AGM, such representative should produce his proof of identity and an authorization instrument affixed with the seal of the legal person share shareholder and duly signed by its legal representative.
14. **CUMULATIVE VOTING MECHANISM**

When adopting the cumulative voting mechanism for electing Directors, each of the Share held by a Shareholder shall carry the same number of votes corresponding to the number of Directors to be elected. A Shareholder may exercise voting rights by splitting the votes evenly for each of the candidates of Directors corresponding to the number of Shares he/she/it holds; or by casting all his/her/its votes carried by each of his/her/its Shares corresponding to the number of Directors to be elected for a particular candidate of Directors; or by casting a portion of his/her/its votes carried by each of his/her/its Shares corresponding to the number of Directors to be elected for a certain number of candidates of Directors.

For example: under the cumulative voting mechanism the maximum valid votes that a Shareholder is entitled to cast are calculated on the basis of the total number of Shares held by such Shareholder times the number of Directors to be elected (3 persons). If such Shareholder holds 100 Shares, then the maximum valid votes he/she/it can cast = 100 (the number of shares held by him/her/it) × 3 = 300. The Shareholder could use his/her/its discretion to cast 300 votes evenly among 3 candidates, or to place all his/her/its votes on one particular candidate, or to split his/her/its votes to several candidates. Where the total number of votes cast by a Shareholder for one or several of the candidate(s) of Directors is in excess of the number of votes carried by the total number of Shares held by him/her/it, all the votes cast by the Shareholder shall be deemed to be invalid, and the Shareholder shall be deemed to have waived his/her/its voting rights. Where the total number of votes cast for one or several candidate(s) of Directors by a Shareholder is less than the number of votes carried by the total number of Shares held by such Shareholder, the votes cast by the Shareholder shall be deemed to be valid, and the voting rights attached to the shortfall between the votes actually cast and the votes which the Shareholder is entitled to cast shall be deemed to have been waived by the Shareholder.

The resolution is passed when the votes for the resolution exceed half of the number of Shares (on the basis of non-cumulative number of Shares) held by the Shareholders (including their proxies) attending the AGM.
15. The AGM is expected to last for an hour. Shareholders attending the AGM are responsible for their own transportation and accommodation expenses.

* For identification purpose only